



PRESS RELEASE

Cox Schepp Construction Acquires Freese Construction

Charlotte, N.C., June 16, 2010 – Cox Schepp Construction, Inc. is pleased to announce the recent acquisition of Freese Construction Company. Based in Atlanta, Georgia Freese Construction has additional offices in Orlando, Florida and Austin, Texas. Freese Construction specializes in several markets including: healthcare, science and technology, mission critical/build-to-suit and corporate interiors. This acquisition builds upon Cox Schepp's growing portfolio of commercial, multi-family, retail, hospitality and historic renovation and creates new opportunities in previously unexplored markets nationwide. As a result, Cox Schepp will have the ability, resources and expertise to accelerate its long-term strategic development goals and better serve local and national clients.

"Cox Schepp in conjunction with Freese Construction is a win-win. Each firm has unique experience and regional coverage with very little overlap. The combination of each firms' specific market expertise allows us both to expand our reach, while offering a larger national platform to better serve our client base." says Jim Schepp, Vice Chairman of Cox Schepp. Patrick Freese, President of Freese Construction, commented "We are thrilled to join the Cox Schepp family and look forward to what we can accomplish together."

Rodger Foresman, President of Cox Schepp was instrumental in the acquisition of Freese Construction. "Cox Schepp is continuously looking for opportunities to expand our geographic footprint as well as our client base. When presented this opportunity, we discovered an organization with a very similar culture with a client driven approach at its core." comments Rodger. Last week the company executives signed documents to finalize the legal and financial arrangements for the acquisition one month after the companies discussed their intentions. The company will operate under the leadership of Rodger Foresman, President of Cox Schepp Construction. Presently the companies operations now serve clients across the Eastern Seaboard, with offices in six states and more than 170 employees.

Freese Construction will continue to operate under its current name for the next six months.

ABOUT COX SCHEPP CONSTRUCTION

Incorporated in 2001, Cox Schepp Construction, Inc. has become one of the leading providers of construction services in the firm's areas of operation. With offices in Rochester, New York, Washington, D.C., Charlotte, North Carolina, Raleigh, NC, Charleston, South Carolina, Atlanta, Georgia and Jacksonville, Florida, Cox Schepp Construction is nationally ranked by Engineering News-Record among the top 400 building contractors, and consistently places among the top Green Builders in the nation according to Engineering News-Record. Cox Schepp Construction provides construction services to a diverse clientele of both regional and national clients. The firm's areas of expertise include: Commercial, Industrial, Hospitality, Retail, Multi-family, Interiors and Mixed-Use.